

Board of Trustees Policy

Subject: Rate and Tariff Development			Policy No: 206
Original Issue: 03/21/2022	Last Revised: 03/21/2022	Last Reviewed: 03/21/2022	Page 1 of 2

I. OBJECTIVE

To establish the procedures relating to the development and implementation of electric rates and tariffs that allow 4 Rivers Electric Cooperative, Inc. (Cooperative) to provide electricity that is safe, reliable, and maintains the financial strength of the Cooperative.

II. POLICY

- A. The Cooperative shall maintain a schedule of rates and charges at the cooperative headquarters and shall make copies of such schedule of rates and shares available to the general public during regular business hours.
- B. The General Manager/CEO of the Cooperative will, at least annually, prepare or have prepared a forecast of revenue requirements and make recommendations to the Board of Trustees outlining any need for rate or tariff adjustments.
- C. Tariffs (rates and charges) will be developed and implemented that strive to:
 - 1. Group similar members/customers in the same rate class;
 - 2. Generate margins adequate to meet annual lender requirements and long-term financial objectives set and approved by the Board of Trustees;
 - 3. Allocate costs across rate classes in an equitable, non-discriminatory manner;
 - 4. Ensure all rate classes contribute to the margins of the Cooperative;
 - 5. Comply with strategic planning goals set from time to time by the Board of Trustees.
- D. The Board of Trustees shall, in compliance with K.S.A. 66-104d, provide notice to all members of any meeting of the board of trustees at which rate changes are to be discussed and on which a vote will be taken.
 - 1. The meeting shall be open to all members of the Cooperative.
 - 2. Notice of any such meeting shall be given to the members of the Cooperative no less than ten (10) days nor more than thirty-five (35) days before the date of the meeting per Article III, Section 3 of the Bylaws of the Cooperative.

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3. The notice provided to the members shall include a provision as to the customer's right to request the Kansas Corporation Commission (KCC) to review the rate change pursuant to K.S.A. 66-104d(g)(1)(2) and (3).
4. In the event that the rates and/or tariffs actually passed by the Board of Trustees are different than what was proposed in the notice provided to members, a second notice shall be provided that shall include notice of the rates and/or tariffs actually passed that is provided to the members
5. Members who attend the meeting shall have the opportunity to speak to the Board.
 - a. The President of the Board of Trustees shall preside over such meeting and may limit the time for each member to speak, and otherwise shall have full authority to do what is necessary to maintain order, including the right to call an end to the meeting and reschedule or reconvene if the same is necessary to maintain order.
 - b. Any written comments received by the Cooperative from any members will be given to the Board of Trustees at or prior to the meeting.

III. RESPONSIBILITY

- A. The President of the Board of Trustees shall be responsible for the administration of this policy.

03/21/2022

Date


Board of Trustees, Secretary